

# SPECIAL POWER OF ATTORNEY FOR REPRESENTATION

AT THE SHAREHOLDERS GENERAL ORDINARY MEETING  
OF S.I.F. MUNTENIA S.A. AS OF APRIL 26/27, 2018

## To be filled in if the shareholder is a natural person

The undersigned \_\_\_\_\_ owner of \_\_\_\_\_ shares issued by S.I.F. MUNTENIA S.A., representing \_\_\_\_\_ % of the total number of shares issued by the company, registered in the Company's Shareholders' Registry as of the reference date (April 10, 2018), which entitles me to \_\_\_\_\_ votes, I hereby appoint

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*Identification data of the appointed representative – Name, surname/Denomination/PIN/Sole Registration Code*

as representative to the Shareholders General Meeting which will be held on April 26, 2018 at 09<sup>00</sup> in Bucharest, Splaiul Unirii 16 1<sup>st</sup> floor, room 113A, sector 4, or on April 27, 2018 at the same time and place, in case the quorum requirements are not met on the first meeting, to exercise the voting rights pertaining to the holdings registered in SIF Munténia's Shareholders' Registry, as follows:

Items on the Agenda		In favor	Against	Abstain
1	Approval of SIF Munténia S.A. annual financial statements for the 2017 financial year, according to the reports presented by SAI Munténia Invest S.A., the Asset Management Company of SIF Munténia, by SIF Munténia's financial auditor KPMG Audit S.R.L. and by the Shareholders Representatives Council (SRC).			
2	Approval of the net profit allocation amounting to 51,005,327 lei as follows Approval of a gross dividend/share of 0.037 lei, amounting totally to 28,007,167 lei representing a distribution rate of 54.90% of the net profit. Approval of 28 September 2018 as the dividend payment date. The distribution of dividends to shareholders will be made in accordance with the legal provisions and related payment costs will be borne by the shareholders from the net dividend amount. Approval for the allocation of the remaining part of the net profit of 23,001,160 lei to "Other reserves".			
3	Approval of SIF Munténia S.A.'s Administration Program and the Revenues and Expenses Budget for the 2018 financial year as it was proposed by SIF Munténia's Asset Management Company.			
4	Approval of the remuneration for the members of SIF Munténia SA's Shareholders Representatives Council for the 2018 financial exercise, as proposed			
5	Approval of SIF Munténia S.A. consolidated annual financial statements concluded for the December 31, 2017 financial year, according to the reports presented by SAI Munténia Invest S.A., the Asset Management Company of SIF Munténia, and by SIF Munténia's financial auditor KPMG Audit S.R.L.			
6	Approval of 19.09.2018 as the <i>record date</i> , as defined by stipulations of art. 238, para. 1 of Law 297/2004			
7	Approval of 18.09.2018 as the <i>ex date</i> , as defined by NSC Regulation no. 6/2009.			

Shareholder's Name & Surname \_\_\_\_\_

Shareholder's CNP (identification code) \_\_\_\_\_

Signing date \_\_\_\_\_

Signature \_\_\_\_\_

← Write your name and surname in **CAPITAL** letters

← Write personal identification code

← Write the date of signing the special power of attorney

← Sign